

**SAMPLE**



# Bunker Oil

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☆RIM BUNKER OIL INTELLIGENCE DAILY  
★No.9714 Aug 29 2024  
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--TOKYO, 12:30 JST Aug 29 2024<Assessment Closing Time>

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### ORim selling power tender data CD for fiscal year 2023

Rim Intelligence is selling the CD on power tender data for the fiscal year 2023. The CD is the year 2023 version of power tender data, which is highly regarded by the industry since the first issue for the fiscal year 2014. The latest version is released only in Japanese and covers the tender results by public institutions across Japan between April 2023 and March 2024. The 2023 CD elaborates on a combined 4,071 tenders (4,168 tenders in the 2022 CD) and makes year-on-year comparisons for 2,058 tenders (1,000 tenders in the 2022 CD). For overseas customers outside of Japan, data in the CD is emailed and payment can be made in US dollars.

For application, please click:

<https://eng.rim-intelligence.co.jp/contents/info/powerDataCd2021eng.pdf>

## ©RECX-22

RECX-22 index for Thursday was 165.22, down 2.95 points from the previous day

### -----Introduction of Rim reports-----

Please access the URL below for a lineup of Rim reports. You can view sample reports as well as detailed explanations on the contents:

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Lineup:

Bunker Oil	Crude/Condensate	Products	
LPG	Petrochemicals	Polyolefins	Biomass (Weekly)
LNG	Power	Daily Data	Rim Data File

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Email: [info@rim-intelligence.co.jp](mailto:info@rim-intelligence.co.jp)



## ©North/South America

— 28Aug24 Closing Quotes —

Port/Location	380CST		VLSFO		LSMGO #	
	Low - High	Change	Low - High	Change	Low - High	Change
Vancouver BC*	480.00 - 483.00	-10.00	668.00 - 671.00	-7.00	755.00 - 765.00	-24.00
Seattle/Tacoma*	479.00 - 482.00	-7.00	650.00 - 653.00	-4.00	764.00 - 774.00	-6.00
Los Angeles*	518.00 - 521.00	-5.00	610.00 - 613.00	-5.00	746.00 - 756.00	-6.00
San Francisco*	NA - NA	-	640.00 - 643.00	+2.00	760.00 - 770.00	+10.00
New York*	530.00 - 533.00	-3.00	580.00 - 583.00	-5.00	730.00 - 740.00	-13.00
Philadelphia*	509.00 - 512.00	-5.00	567.00 - 570.00	-5.00	722.00 - 732.00	-3.00
Norfolk*	497.00 - 500.00	-4.00	574.00 - 577.00	-2.00	720.00 - 730.00	-5.00
Houston*	445.00 - 448.00	-5.00	551.00 - 554.00	-9.00	680.00 - 690.00	-20.00
New Orleans*	462.00 - 465.00	-5.00	557.00 - 560.00	-5.00	679.00 - 689.00	-14.00
Panama*	446.00 - 449.00	-10.00	582.00 - 585.00	-5.00	730.00 - 740.00	-10.00

--Note: In US DLRS/MT, \*Ex-wharf

## ©Europe

— 28Aug24 Closing Quotes —

Port/Location	380CST		VLSFO		LSMGO	
	Low - High	Change	Low - High	Change	Low - High	Change
Rotterdam	446.00 - 449.00	-6.00	552.00 - 555.00	-1.00	655.00 - 665.00	-13.00
Antwerp	457.00 - 460.00	-3.00	555.00 - 558.00	-6.00	665.00 - 675.00	-10.00
Hamburg	512.00 - 515.00	-5.00	566.00 - 569.00	-3.00	764.00 - 774.00	-1.00
Gibraltar	502.00 - 505.00	-17.00	577.00 - 580.00	-10.00	730.00 - 740.00	-20.00
Algeciras	502.00 - 505.00	-17.00	577.00 - 580.00	-10.00	730.00 - 740.00	-20.00

--Note: In US DLRS/MT

## ©Middle East/Africa

— 28Aug24 Closing Quotes —

Port/Location	380CST		VLSFO		LSMGO	
	Low - High	Change	Low - High	Change	Low - High	Change
Las Palmas	517.00 - 520.00	-15.00	586.00 - 589.00	-8.00	740.00 - 750.00	-20.00
Tenerife	517.00 - 520.00	-15.00	586.00 - 589.00	-8.00	740.00 - 750.00	-20.00
Kuwait	455.00 - 458.00	-14.00	599.00 - 602.00	-9.00	755.00 - 765.00	-10.00
Fujairah	455.00 - 458.00	-14.00	599.00 - 602.00	-9.00	755.00 - 765.00	-10.00

--Note: In US DLRS/MT

## ©Asia

— 28Aug24 Closing Quotes —

Port/Location	380CST		VLSFO		LSMGO (LSMDO: Japan)	
	Low - High	Change	Low - High	Change	Low - High	Change
Tokyo Bay	520.00 - 523.00	-12.00	635.00 - 638.00	-10.00	798.00 - 808.00	-29.00
West Japan	535.00 - 538.00	-12.00	660.00 - 663.00	-10.00	808.00 - 818.00	-29.00
Ise Bay	530.00 - 533.00	-12.00	655.00 - 658.00	-10.00	798.00 - 808.00	-29.00
#Rim Average-Aug	544.00	-1.64	644.64	-1.36	823.91	-3.95
S. Korea	486.00 - 489.00	-11.00	619.00 - 622.00	-20.00	661.00 - 671.00	-24.00
Taiwan Kaohsiung PP***	534.00 - 537.00	0.00	638.00 - 641.00	+3.00	770.00 - 773.00	+5.00
Taiwan Keelung PP***	NA - NA	-	638.00 - 641.00	+3.00	770.00 - 773.00	+5.00
Taiwan Taichung PP***	NA - NA	-	638.00 - 641.00	+3.00	770.00 - 773.00	+5.00
Taiwan Others PP***	NA - NA	-	638.00 - 641.00	+3.00	770.00 - 773.00	+5.00
Shanghai	540.00 - 543.00	-8.00	636.00 - 639.00	-13.00	729.00 - 739.00	-20.00
Zhoushan	473.00 - 476.00	-45.00	616.00 - 619.00	-13.00	695.00 - 705.00	-35.00
Hong Kong	478.00 - 481.00	-12.00	634.00 - 637.00	-6.00	665.00 - 675.00	-20.00



Singapore	462.00 - 465.00	-11.00	631.00 - 634.00	-9.00	658.00 - 668.00	-22.00
Bangkok	524.00 - 527.00	-6.00	646.00 - 649.00	-7.00	738.00 - 748.00	-16.00
Colombo	NA - NA	-	674.00 - 677.00	-8.00	765.00 - 775.00	-19.00

--Note: In US DLRS/MT, \*Nakhodka, Vostochny, Vladivostok, \*\*\*Posted Prices  
#Rim Tokyo Bay monthly average

◎ Feature Stories

○ Alternative Bunker Fuel Oils

LNG bunker prices — 27Aug24 Closing Quotes —

Port/Location	Change#	Low	High	Change#
Rotterdam	-3	578	638	-3
Singapore	+2	615	675	+2

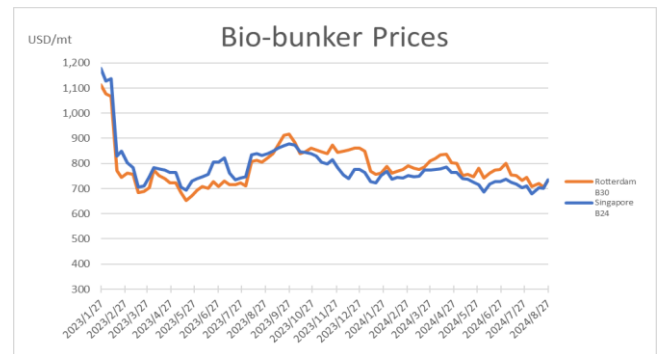
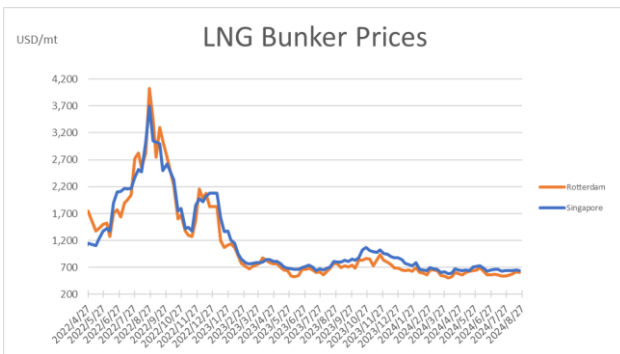
—Note: In US DLRS/MT, #from the previous week

Bio-bunker prices — 27Aug24 Closing Quotes —

Port/Location	Change#	Low	High	Change#
Rotterdam B30	+26	730	733	+26
Singapore B24	+33	733	736	+33

—Note: In US DLRS/MT, #from the previous week, UCOME-based

(Both prices of LNG bunkers and bio-bunkers are updated every Thursday)



**Bio-bunkers market increases on brisk VLSFO market: Aug 27**

Indications for VLSFO with a bio-mix of a maximum of 30% in Rotterdam were at \$730.00-733.00/mt and a bio-mix of maximum of 24% in Singapore were at \$733.00-\$736.00/mt, both rising from the previous week. Deals were reportedly done at a premium of \$190-193/mt to FOB Rotterdam Barges 0.5%S fuel oil paper swap values and at a premium of \$127-130/mt to Singapore 0.5%S fuel oil paper swap values. In the EU Emissions Trading System (EUA), CO2 futures prices were hovering in the high-Euro 70's/mt as of Aug 27.

Considering the current tightness in VLSFO supply, B24-VLSFO in Singapore was initially aiming to make a deal at a premium \$155/mt to the quotations.

However, the supply of VLSFO with quality guaranteed had significantly declined, and bio-bunker suppliers also reduced their supply volumes. Nevertheless, the trading level remained at a premium \$127-130/mt to the quotations along with a growing sense of amplexness due to sluggish demand for feedstocks of biofuels.

Based on statistics from the Maritime and Port Authority of Singapore (MPA), bio-bunker sales in 2024 peaked at 66,000 mt in March and have since averaged in the low-50,000's mt per month, below market expectations of 70,000 mt per month. On the other hand, demand for biofuels remained weak, and inventories of UCO and UCOME, imported from countries such as China, were rising. This led to a



strengthening sense of supply surplus in the biofuel market.

Amid high prices of UCO/UCOME from China, profits were not being passed on to final products like bio-bunkers. When anti-dumping investigations against Chinese biofuels were carried out in Europe, the largest consumer, exports to Europe decreased. As a result, China's export volume was almost halved from the previous year. In China, only 30% of UCO collection and UCOME production companies had been operating, causing a supply disruption. UCOME prices for September delivery to Singapore were expected to be trading at \$1,045-1,105/mt.

In the US, the Environmental Protection Agency (EPA) had launched an investigation into the

sourcing and supply chains of at least two companies producing renewable energy. Those companies might have obtained government subsidies and used illegal feedstocks to produce UCO. The investigation would try to determine if feedstocks meet government standards. The agency mentioned that vegetable oils like palm oil have been mixed into UCO imported from Asia, raising concerns about improper pricing. Similar measures are being taken in Europe, where anti-dumping duties were imposed on Chinese UCO/UCOME/HVO in July, and additional tariffs were applied to some companies starting in August. Biofuel traders were concerned that Chinese UCO/UCOME exports will decline further, leading to sustained high prices.

## ©MARKET COMMENTARY

### ○Round Up

On Aug 28, prices of bunker fuel oil dived in the primary ports reflecting weak crude oil prices.

WTI crude futures on the NYMEX extended losses on Wednesday. The October contract ended at \$74.52, down \$1.01 from the previous day. The contract was \$2.59 higher than one week ago.

Crude futures were under selling pressure on growing expectations that US crude demand would shrink. Weekly inventory data released on Wednesday from the Energy Information Administration (EIA) showed that crude inventories

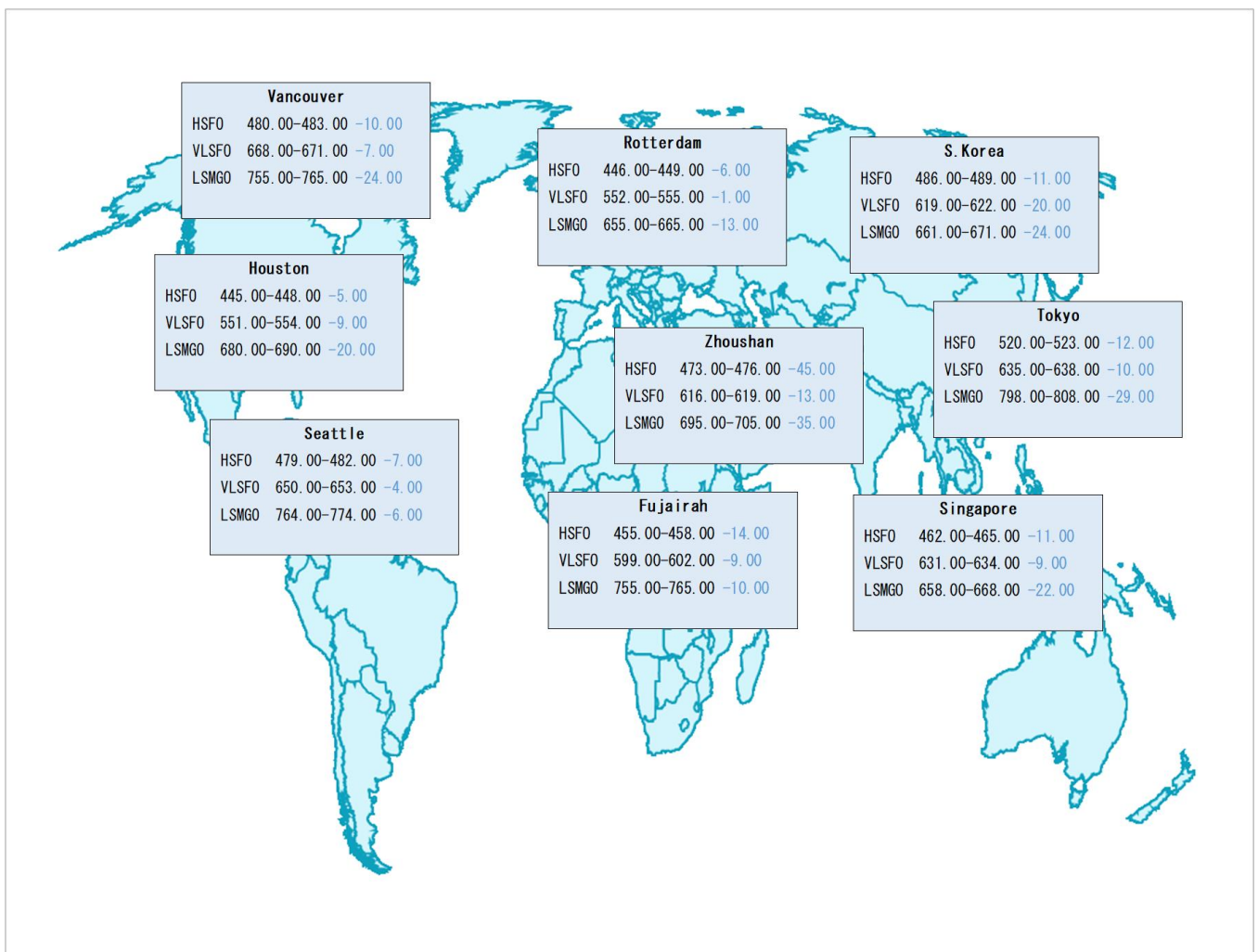
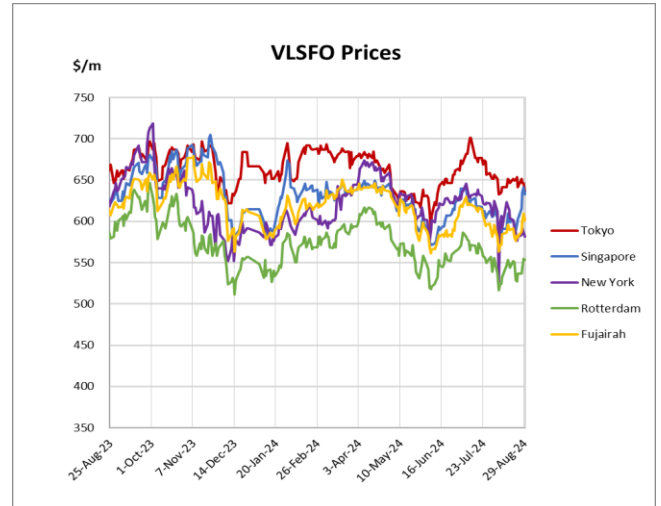
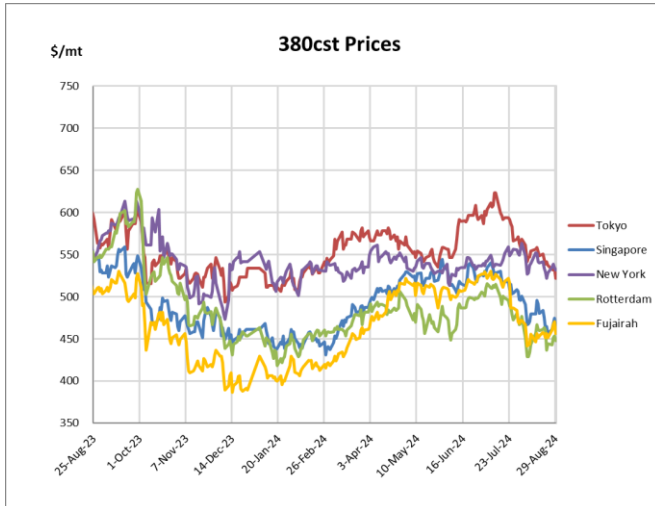
in the week ended on Aug 23 declined by 800,000 bbl. But the scale of the draw was smaller than market forecasts. Market players had expected a decline of 2.30 mil bbls in crude inventories. In addition, the dollar's weak trend against the euro paused, making dollar-based crude prices less attractive, which also weighed on crude futures.

North Sea Brent futures on the ICE declined further. The October contract was down 90cts from the previous day at \$78.65. The contract was \$2.60 higher than one week ago.

Aug 28 settlement prices

NYMEX • WTI OCT : \$74.52/bbl (down \$1.01/bbl versus the previous day)

ICE • BRENT OCT : \$78.65/bbl (down \$0.90/bbl versus the previous day)


**Vancouver BC**

The price for 380cst in Vancouver BC was in the range of \$480.00-483.00/mt, declining by \$10.00/mt from the previous day with a fall in crude oil prices. Offers were heard in the range of \$480.00-507.00/mt.

The price for VLSFO with a sulfur content of less than 0.5% was in the range of \$668.00-671.00/mt, easing by \$7.00/mt from the previous day in reaction to weaker crude oil prices. Offers were reported in the range of \$668.00-680.00/mt.





The price for LSMGO was in the range of \$755.00-765.00/mt, diving by \$24.00/mt from the previous day reflecting weak crude oil prices.

Offers were cast in the range of \$775.00-808.00/mt.

#### OUSWC

The price for 380cst in Seattle was in the range of \$479.00-482.00/mt, weakening by \$7.00/mt, the price for VLSFO with a sulfur content of less than 0.5% was in the range of \$650.00-653.00/mt, falling by \$4.00/mt and the price for LSMGO was in the range of \$764.00-774.00/mt, slipping by \$6.00/mt from the previous day with a fall in crude oil prices.

The price for 380cst in Los Angeles was in the range of \$518.00-521.00/mt, softening by \$5.00/mt, the price for VLSFO with a sulfur content of less than 0.5% was

in the range of \$610.00-613.00/mt, easing by \$5.00/mt, and the price for LSMGO was in the range of \$746.00-756.00/mt, falling by \$6.00/mt from the previous day reflecting weak crude oil prices.

The price for VLSFO with a sulfur content of less than 0.5% in San Francisco was in the range of \$640.00-643.00/mt, edging up by \$2.00/mt and the price for LSMGO was in the range of \$760.00-770.00/mt, climbing by \$10.00/mt from the previous day on setback in selling pressure.

#### OUSEC

The price for 380cst in New York was in the range of \$530.00-533.00/mt, softening by \$3.00/mt, the price for VLSFO with a sulfur content of less than 0.5% was in the range of \$580.00-583.00/mt, easing by \$5.00/mt, and the price for LSMGO was in the range of \$730.00-740.00/mt, declining by \$13.00/mt from the previous day mirroring weak crude oil prices.

The price for 380cst in Philadelphia was in the range of \$509.00-512.00/mt, dropping by \$5.00/mt, the price for VLSFO with a sulfur content of less than 0.5% was in the range of \$567.00-570.00/mt, declining by \$5.00/mt, and

the price for LSMGO was in the range of \$722.00-732.00/mt, edging down by \$3.00/mt from the previous day along with bearish crude oil prices.

The price for 380cst in Norfolk was in the range of \$497.00-500.00/mt, declining by \$4.00/mt, the price for VLSFO with a sulfur content of less than 0.5%S was in the range of \$574.00-577.00/mt, easing by \$2.00/mt, and the price for LSMGO was in the range of \$720.00-730.00/mt, declining by \$5.00/mt from the previous day tracking weak crude oil prices.

#### OUSGC

The price for 380cst in Houston was in the range of \$445.00-448.00/mt, easing by \$5.00/mt, the price for VLSFO with a sulfur content of less than 0.5% was in the range of \$551.00-554.00/mt, dropping by \$9.00/mt, and the price for LSMGO was in the range of \$680.00-690.00/mt, plunging by \$20.00/mt from the previous day reflecting weak crude oil prices.

The price for 380cst in New Orleans was in the range of \$462.00-465.00/mt, easing by \$5.00/mt, the price for VLSFO with a sulfur content of less than 0.5% was in the range of \$557.00-560.00/mt, softening by \$5.00/mt, the price for LSMGO was in the range of \$679.00-689.00/mt,



dropping by \$14.00/mt from the previous day reflecting weak crude oil prices.

## ONWE

The price for 380cst in Rotterdam, the Netherlands was in the range of \$446.00-449.00/mt, declining by \$6.00/mt, the price for VLSFO with a sulfur content of less than 0.5% was in the range of \$552.00-555.00/mt, edging down by \$1.00/mt, and the price for LSMGO was in the range of \$655.00-665.00/mt, declining by \$13.00/mt from the previous day in reaction to weaker crude oil prices.

Reflecting a fall in inventories of bunker fuel oil, prices were supported in the Rotterdam market. Amid low crack margins for petroleum products, refining volume was said to have declined. Market players mentioned that some players wished to export VLSFO cargoes to Singapore, where the market remained brisk. However, the current inventory level was not enough for export to Asia. There were growing views that a sense of tightness would be even stronger for September delivery. The earliest

delivery of VLSFO would be six days after inquiries.

The price for 380cst in Antwerp, Belgium was in the range of \$457.00-460.00/mt, edging down by \$3.00/mt, the price for VLSFO with a sulfur content of less than 0.5% was in the range of \$555.00-558.00/mt, declining by \$6.00/mt, and the price for LSMGO was in the range of \$665.00-675.00/mt, dropping by \$10.00/mt from the previous day along with weak crude oil prices.

The price for 380cst in Hamburg, Germany was in the range of \$512.00-515.00/mt, softening by \$5.00/mt, the price for VLSFO with a sulfur content of less than 0.5% was in the range of \$566.00-569.00/mt, easing by \$3.00/mt, and the price for LSMGO was in the range of \$764.00-774.00/mt, edging down by \$1.00/mt from the previous day reflecting weak crude oil prices.

## OGibraltar/Algeciras

The price for 380cst in British Gibraltar was in the range of \$502.00-505.00/mt, diving by \$17.00/mt, the price for VLSFO with a sulfur content of less than 0.5% was in the range of \$577.00-580.00/mt, declining by \$10.00/mt, and the price for LSMGO was in the range of \$730.00-740.00/mt, plunging by \$20.00/mt from the previous day in reaction to weaker crude oil prices.

The price for 380cst in Algeciras, Spain was in the range of \$502.00-505.00/mt, diving by \$17.00/mt, the price for VLSFO with a sulfur content of less than 0.5% was in the range of \$577.00-580.00/mt, declining by \$10.00/mt, and the price for LSMGO was in the range of \$730.00-740.00/mt, plunging by \$20.00/mt from the previous day in reaction to weaker crude oil prices.

## OFujairah

The price for 380cst in Fujairah, the United Arab Emirates was in the range of \$455.00-458.00/mt, retreating by \$14.00/mt from the

previous day tracking weak Singapore fuel oil paper swap values. Offers were cast at \$455.00-490.00/mt.



The price for VLSFO with a sulfur content of less than 0.5% was in the range of \$599.00-602.00/mt, dropping by \$9.00 from a day before in reaction to weaker Singapore 0.5%S fuel oil paper swap values. Offers were heard at \$599.00-625.00/mt.

The price for LSMGO was in the range of \$755.00-765.00/mt, declining by \$10.00/mt from the previous day with a fall in Singapore gasoil paper swap values. Offers were posted at \$755.00-825.00/mt.

## ○Japan

The price for 380cst in Tokyo Bay, Japan, was in the range of \$520.00-523.00/mt, diving by \$12.00/mt from a day before with a fall in the fuel oil paper swaps values in Singapore. Offers were heard at \$520.00-535.00/mt.

The price for VLSFO in Tokyo Bay, Japan, was in the range of \$635.00-638.00/mt, sharply down \$10.00/mt from a day before with a fall in the 0.5% sulfur fuel oil paper swaps values in Singapore. Offers were heard at \$635.00-661.00/mt. Selling interest was still strong amid few inquiries, and price competitions became more intensive. An offer for an inquiry of a 400-600mt lot for delivery in early September was heard at \$646.00/mt, and that of a 420-460mt lot for delivery in mid-September was reported at \$635.00/mt. Meanwhile, ENEOS was cautious of

delivery before Sep 6 due to the incoming typhoon. On the other hand, Idemitsu Kosan seemed not to restrict shipments so far.

The price for LSMDO in Tokyo Bay, Japan, was at \$798.00-808.00/mt, diving by \$29.00/mt from a day before with a fall in the gasoil paper swaps values in Singapore. Offers were heard at \$808.00-818.00/mt. On Wednesday, ENEOS and Idemitsu lowered their wholesale price for 0.5% sulfur A-type fuel oil applied on Thursday onward by 4,000yen/kl. On the other hand, the government subsidy was cut by 3,400yen/kl to 16,600yen/kl from the current 20,000yen/kl. It added up to a fall by 600yen/kl. The monthly average of VLSFO of Rim Intelligence for August was at \$644.64/mt, down \$28.25/mt from the previous month.

## ○South Korea

The price for 380cst in South Korea was in the range of \$486.00-489.00/mt, down \$11.00/mt from a day before with a fall in the fuel oil paper swaps values in Singapore. A joint enterprise offered at \$490.00-493.00/mt for delivery on Sep 8 onward. A market source said that delivery date was delayed due to the incoming typhoon.

The price for VLSFO with a sulfur content of less than 0.5% was in the range of \$619.00-622.00/mt, diving by \$20.00/mt from a day before with a fall in the 0.5% sulfur fuel oil

paper swaps values in Singapore. A petroleum processing company offered at \$622.00-625.00/mt and a conglomerate company at \$629.00-632.00/mt.

The price for LSMGO with a sulfur content of less than 0.1% was in the range of \$661.00-671.00/mt, dipping by \$24.00/mt from a day before with a decline in the gasoil paper swaps values in Singapore. The conglomerate company offered at \$671.00-681.00/mt. The earliest delivery for VLSFO and LSMGO by the company was set on Sep 1 onward.



**China**

The price for 380cst in Zhoushan, China was in the range of \$473.00-476.00/mt, plunging by \$45.00/mt from a day before tracking weak Singapore fuel oil paper swap values. Offers were posted in the range of \$473.00-515.00/mt.

The price for VLSFO with a sulfur content of less than 0.5% was in the range of \$616.00-619.00/mt, declining by \$13.00/mt from the previous day in reaction to weaker Singapore 0.5%S fuel oil paper swap values. Offers were cast at \$616.00-640.00/mt. Parcel with a total of more than 500 mt for delivery on Sep 3 onwards were traded at a premium of \$23-47/mt to Singapore 0.5%S fuel oil future prices on Wednesday, showing no changes from the previous day.

Bunker fuel oil prices plummeted in Zhoushan on Wednesday on the back of ample inventories and retreating demand. The market was soft as worries about supply from a state-owned oil company was not factored. Nevertheless, a fall in prices was limited in Shanghai, reflecting a lack of the export quota and inventories.

The price for LSMGO with a sulfur content of less than 0.1% was in the range of \$695.00-705.00/mt, diving by \$35.00/mt from a day before with a fall in Singapore gasoil paper swap values. Offers were heard in the range of \$695.00-745.00/mt.

**Hong Kong**

The price for 380cst in Hong Kong was in the range of \$478.00-481.00/mt, dropping by \$12.00/mt from a day before with a fall in Singapore fuel oil paper swap values. Offers were posted at \$478.00-489.00/mt.

The price for VLSFO with a sulfur content of less than 0.5% was in the range of \$634.00-637.00/mt, edging down by \$6.00/mt from the previous day in reaction to weaker Singapore

0.5%S fuel oil paper swap values. Offers were cast in the range of \$634.00-650.00/mt.

The price for LSMGO with a sulfur content of less than 0.1% was in the range of \$665.00-675.00/mt, plunging by \$20.00/mt from a day before tracking weak Singapore gasoil paper swap values. Offers were heard in the range of \$675.00-688.00/mt.

**Singapore**

The price for 380cst in Singapore was in the range of \$462.00-465.00/mt, slipping by \$11.00/mt from a day before reflecting weak Singapore fuel oil paper swap values. Offers were heard at \$462.00-475.00/mt.

The price for VLSFO with a sulfur content of less than 0.5% was in the range of \$631.00-634.00/mt, easing by \$9.00/mt from the previous day in reaction to weaker Singapore

0.5%S fuel oil paper swap values. Offers were quoted in the range of \$631.00-648.00/mt. Parcels with a total of more than 450 mt for delivery on Sep 6 onwards were traded at a premium of \$35-49/mt to Singapore 0.5%S fuel oil future prices on Wednesday, showing no changes from the previous day.

A fall in VLSFO prices was limited owing to the current supply tightness, despite a fall in



Singapore 0.5%S fuel oil paper swap values. Under the circumstances, a premium to the quotations was hard to narrow to \$30/mt or lower since VLSFO inventories and its feedstocks were extremely running short. On the other hand, amidst supply concerns, some buyers were shifting their procurement places from Singapore to Fujairah in the Middle East,

South Korea, and Japan, depending on the shipping routes.

The price for LSMGO with a sulfur content of less than 0.1% was in the range of \$658.00-668.00/mt, dropping by \$22.00/mt from a day before with a fall in Singapore gasoil paper swap values. Offers were heard at \$658.00-679.00/mt.

### ◎POSTING ADJUSTMENT

#### ○Taiwan CPC revised official prices on Aug 29

CPC in Taiwan cut official prices for bunker fuel oil (380cst) by \$10.00/mt on Aug 29. Moreover, official prices for bunker fuel oil (LS180cst) were slashed by \$10.00/mt and official prices of LSMGO with a sulfur content of less than 0.1% were cut by \$20.00/mt. Prices in main ports are shown below.

	380cst	180cst (0. 5%S)	LSMGO (0. 1%S)
Kaohsiung	527. 00	631. 00	753. 00
Keelung	n. a.	631. 00	753. 00
Taichung	n. a.	631. 00	753. 00
Others	n. a.	631. 00	753. 00

### ◎MARKET NEWS

#### ○China fuel oil consumptions in Jul, down 26.42% on year

According to calculations by Rim Intelligence, China consumed 3.29 mt of fuel oil in July down 26.42% on year and down 6.49% on month. The accumulated consumptions from January to July were at 28.90 mil mt, down 17.81% from the same period last year. According to data by National Bureau of Statistics of China and China Customs, productions of fuel oil in July were at 3.58 mil mt, down 18.82% and down 1.02% on month. Imports in the month stood at 1.38 mil mt, down 13.98 on year and down 7.64% on month. Exports were a 1.66 mil mt, up 8.37% on year and up 4.88% on month.

### ◎INFORMATION

#### ○Report on adherence to PRA principles

Rim Intelligence uploaded the report of the governance, processes and controls relating to the adherence to the PRA principles outlined by International Organization of Securities Commissions (IOSCO) based on reasonable assurance on Dec 20, 2023. All of the daily reports of Rim Intelligence are subject to the principles. Please visit the following website for perusal.

<Reports>

Bunker Oil, Crude/Condensate, Asia Products (Products), LPG, Lorry Rack, Japan Products, Petrochemicals, LNG, Power

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