



Bunker Oil

-Fair & Reliable -

☆RIM BUNKER OIL INTELLIGENCE DAILY

★No.9591 Mar 1 2024

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SUBSCRIPTION >



ONotice

OReport on adherence to PRA principles

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RECX-22 index for Friday was 170.83, down 0.22 points from the previous day

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⊚North/South America							
29Feb24 Closing Quo	otes						
Port/Location	380CST		VLSF0		LSMGO #		
	Low - High	Change	Low - High	Change	Low - High	Change	
Vancouver BC*	470.00 - 473.00	-2. 00	663.00- 666.00	-19. 00	805. 00- 815. 00	-22. 00	
Seattle/Tacoma*	452. 00 - 455. 00	-3. 00	677. 00- 680. 00	+4. 00	837. 00- 847. 00	+2. 00	
Los Angeles*	475. 00 - 478. 00	-5. 00	698.00- 701.00	-2. 00	890. 00- 900. 00	-5. 00	
San Francisco*	NA - NA	_	707. 00- 710. 00	-3. 00	935. 00- 945. 00	-5. 00	
New York*	536. 00 - 539. 00	-2. 00	594.00- 597.00	-3. 00	860. 00- 870. 00	-5. 00	
Philadelphia*	542. 00 - 545. 00	-3.00	600.00- 603.00	-4. 00	840. 00- 850. 00	-10.00	
Norfolk*	551.00 - 554.00	-1.00	622.00- 625.00	-2. 00	878. 00- 888. 00	+3. 00	
Houston*	465. 00 - 468. 00	-2. 00	635. 00- 638. 00	-2. 00	840. 00- 850. 00	+5. 00	
New Orleans*	527. 00 - 530. 00	-9.00	657. 00- 660. 00	-1. 00	850. 00- 860. 00	+5. 00	
Panama*	459.00 - 462.00	+2. 00	667. 00- 670. 00	+5. 00	870. 00- 880. 00	-3. 00	
Note: In US DLRS/MT, *Ex	-wharf			•			

©Europe							
29Feb24 Closing Qua	otes						
Doub / Loophing	20000		VI CEO			CNOO	
Port/Location	380CST	Ohanga	VLSF0	Ohanga		LSMGO	Ohanaa
	Low - High	Change	Low - High	Change	Low - H	ıgn	Change
Rotterdam	456.00 - 459.00	-1.00	576.00- 579.00	+6. 00	776. 00-	786.00	-9. 00
Antwerp	466.00 - 469.00	+7. 00	579.00- 582.00	-8. 00	792. 00-	802.00	-13. 00
Hamburg	476.00 - 479.00	-1.00	591.00- 594.00	-5. 00	870. 00-	880.00	-10.00
Gibraltar	529. 00 - 532. 00	-5. 00	622.00- 625.00	+5. 00	860. 00-	870.00	-15. 00
Algeciras	529. 00 - 532. 00	-5. 00	622.00- 625.00	+5. 00	860. 00-	870.00	-15. 00
Note: In US DLRS/MT							

 ⊚Middle East/Africa —— 29Feb24 Closing Quotes —— 								
Port/Location	380CST		VLSF0		LSMGO			
	Low - High	Change	Low - High	Change	Low - High	Change		
Las Palmas	547. 00 - 550. 00	-8. 00	624. 00- 627. 00	+5. 00	875. 00- 885. 00	-3.00		
Tenerife	547. 00 - 550. 00	-8. 00	624. 00- 627. 00	+5. 00	875. 00- 885. 00	-3.00		
Kuwait	417. 00 - 420. 00	-3. 00	618.00- 621.00	+1.00	870. 00- 880. 00	+5.00		
Fujairah	417. 00 - 420. 00	-3.00	618.00- 621.00	+1.00	870. 00- 880. 00	+5.00		
Note: In US DLRS/MT								

⊘ Asia						
29Feb24 Closing Qu	otes					
Port/Location	380CST		VLSF0		LSMGO (LSMDO: Jap	oan)
	Low - High	Change	Low - High	Change	Low - High	Change
Tokyo Bay	542.00 - 545.00	+3.00	685.00- 688.00	-5. 00	819.00- 829.00	-1. 00
West Japan	548. 00 - 551. 00	+3.00	710.00- 713.00	-5. 00	829.00- 839.00	-1. 00
Ise Bay	547. 00 - 550. 00	+3.00	705. 00- 708. 00	-5. 00	819.00- 829.00	-1. 00
#Rim Average-Feb	530. 98	+0. 15	678. 07	-0. 24	821. 10	-0. 04
S. Korea	464. 00 - 467. 00	-3.00	648.00- 651.00	-6. 00	750.00- 760.00	-17. 00
Taiwan Kaohsiung PP***	476.00 - 479.00	+5.00	662.00- 665.00	+15.00	877. 00- 880. 00	+15. 00
Taiwan Keelung PP***	NA - NA	-	662.00- 665.00	+15.00	877. 00- 880. 00	+15. 00
Taiwan Taichung PP***	NA - NA	-	662.00- 665.00	+15.00	877. 00- 880. 00	+15. 00
Taiwan Others PP***	NA - NA	-	662.00- 665.00	+15.00	877. 00- 880. 00	+15. 00
Shanghai	452.00 - 455.00	-3.00	627. 00- 630. 00	-9.00	845. 00- 855. 00	-5. 00
Zhoushan	440.00 - 443.00	-2.00	622.00- 625.00	-7. 00	815. 00- 825. 00	-5. 00
Hong Kong	445.00 - 448.00	-3.00	625.00- 628.00	-23. 00	772.00- 782.00	-18. 00

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Singapore	436. 00 - 439. 00	-3.00	626.00- 629.00	-8. 00	762. 00- 772. 00	-16. 00
Bangkok	490.00 - 493.00	-2.00	690.00- 693.00	-7. 00	885. 00- 895. 00	-10.00
Colombo	NA - NA	-	702.00- 705.00	-10.00	905. 00- 915. 00	-15. 00

--Note: In US DLRS/MT, *Nakhodka, Vostochny, Vladivostok, ***Posted Prices

#Rim Tokyo Bay monthly average

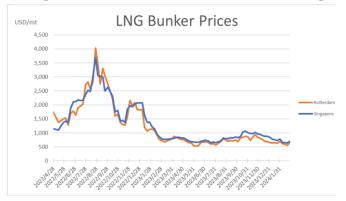
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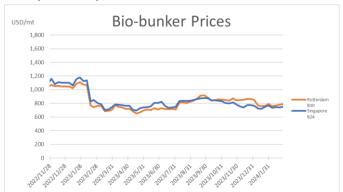
OAlternative Bunker Fuel Oils

LNG bunker prices — 28Feb24 Closing Quotes —							
Port/Location	Change#	Low		High	Change#		
Rotterdam	+88	615	-	685	+88		
Singapore	+53	661	-	731	+53		
-Note: In US DLRS/MT,	—Note: In US DLRS/MT, #from the previous week						

Bio-bunker prices — 28Feb24 Closing Quotes —							
Port/Location	Change#	Low		High	Change#		
Rotterdam B30	+13	780	-	800	+13		
Singapore B24	+9	741	-	761	+9		
-Note: In US DLRS/MT,	—Note: In US DLRS/MT, #from the previous week, UCOME-based						

(Both prices of LNG bunkers and bio-bunkers will be updated every Thursday)





⊚MARKET COMMENTARY

ORound Up

On Feb 29, bunker fuel oil prices dropped in the primary ports with a fall in crude oil prices.

WTI crude futures on the NYMEX extended slides on Thursday. The April contract ended at \$78.26, down 28cts from the previous day. The contract was 35cts lower than one week ago.

Crude futures slipped as a sense of uncertainty over the outlook of the US economy triggered selling. Data on Thursday showed that the Chicago purchasing mangers' index (PMI) in February fell, contrary to market forecasts. The PMI fell below the 50 mark that separates contraction to growth for the third straight month. The PMI index indicated a slowdown in the economy, raising caution that oil demand may fall. But crude futures at one stage attracted buying. The US Commerce Department announced on Thursday that Personal Consumption Expenditures (PCE) in January came in line with market expectations and showed a sign that inflationary pressure was weakening. The data helped ease excess worries that a cut in US interest rates may be delayed, which helped buoy US equities. The firm trend for US equity prices prevented crude futures from falling sharply.

North Sea Brent futures on the ICE retreated. The April contract was down 6cts from the previous day



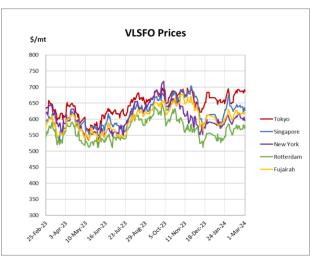
at \$83.62. The contract was 5cts lower than one week

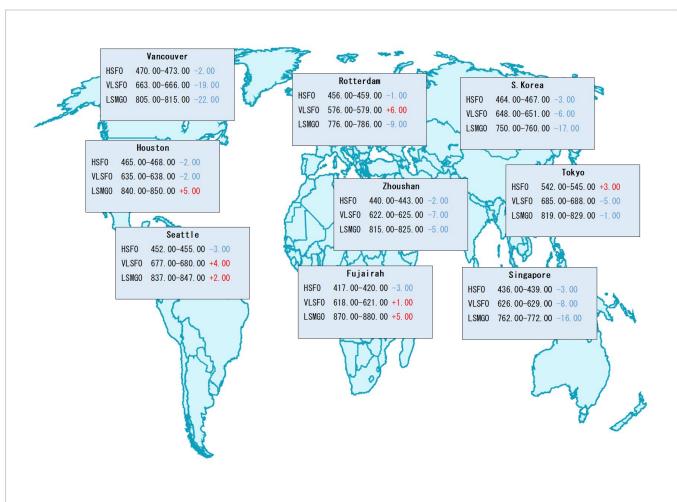
Feb 29 settlement prices

ago.

NYMEX • WTI APR: \$78.26/bbl (down \$0.28/bbl versus the previous day) ICE · BRENT APR: \$83.62/bbl (down \$0.06/bbl versus the previous day)







OVancouver BC

The price for 380cst in Vancouver BC was in the range of \$470.00-473.00/mt, edging down by \$2.00/mt from the previous day reflecting weak crude oil prices. Offers were heard at in the range of \$470.00-504.00/mt.

The price for VLSFO with a sulfur content of less than 0.5% was in the range of \$663.00-666.00/mt, dropping by \$19.00/mt from the

previous day in reaction to weaker crude oil prices. Offers were reported in the range of \$663.00-722.00/mt.

The price for LSMGO was in the range of \$805.00-815.00/mt, diving by \$22.00/mt from the previous day with a fall in crude oil prices. Offers were cast in the range of \$805.00-893.00/mt.

OUSWC

The price for 380cst in Seattle was in the range of \$452.00-455.00/mt, softening by \$3.00/mt from the previous day reflecting weak crude oil prices. The price for VLSFO with a sulfur content of less than 0.5% was in the range of \$677.00-680.00/mt, rebounding by \$4.00/mt and the price for LSMGO was in the range of \$837.00-847.00/mt, strengthening by \$2.00/mt from the previous day on the heels of tight supply/demand balance.

The price for 380cst in Los Angeles was in the range of \$475.00-478.00/mt, weakening by \$5.00/mt, the

price for VLSFO with a sulfur content of less than 0.5% was in the range of \$698.00-701.00/mt, softening by \$2.00/mt, and the price for LSMGO was in the range of \$890.00-900.00/mt, weakening by \$5.00/mt from the previous day with a fall in crude oil prices.

The price for VLSFO with a sulfur content of less than 0.5% in San Francisco was in the range of \$707.00-710.00/mt, edging down by \$3.00/mt and the price for LSMGO was in the range of \$935.00-945.00/mt, weakening by \$5.00/mt from the previous day along with weak crude oil prices.

OUSEC

The price for 380cst in New York was in the range of \$536.00-539.00/mt, edging down by \$2.00/mt, the price for VLSFO with a sulfur content of less than 0.5% was in the range of \$594.00-597.00/mt, falling by \$3.00/mt, and the price for LSMGO was in the range of \$860.00-870.00/mt, declining by \$5.00/mt from the previous day in reaction to weaker crude oil prices.

The price for 380cst in Philadelphia was in the range of \$542.00-545.00/mt, softening by \$3.00/mt, the price for VLSFO with a sulfur content of less than 0.5% was in the range of \$600.00-603.00/mt, weakening by \$4.00/mt, and the price for LSMGO was in the range of \$840.00-850.00/mt, declining by \$25.00/mt from the previous day following weak crude oil prices.

The price for 380cst in Norfolk was in the range of \$551.00-554.00/mt, edging down by \$1.00/mt, the price for VLSFO with a sulfur content of less than 0.5%S was in the range of \$622.00-625.00/mt, declining by \$2.00/mt from the previous day with a fall in crude oil prices. The price for LSMGO was in the range of \$878.00-888.00/mt, gaining by \$3.00/mt from the previous day on the heels of tight supply/demand fundamentals.

OUSGC

The price for 380cst in Houston was in the range of \$465.00-468.00/mt, softening by \$2.00/mt, the price for VLSFO with a sulfur content of less than 0.5% was in the range of \$635.00-638.00/mt, edging down by \$2.00/mt from the previous day reflecting weak crude oil prices. The price for LSMGO was in the range of \$840.00-850.00/mt, rebounding by \$5.00/mt from the previous day on tight supply/demand fundamentals.

The price for 380cst in New Orleans was in the range of \$527.00-530.00/mt, dropping by \$9.00/mt, the price for VLSFO with a sulfur content of less than 0.5% was in the range of \$657.00-660.00/mt, edging down by \$1.00/mt from the previous day with a fall in crude oil prices. The price for LSMGO was in the range of \$850.00-860.00/mt, rebounding by \$5.00/mt from the previous day on the heels of tight supply/demand balance.

ONWE

The price for 380cst in Rotterdam, the Netherlands was in the range of \$456.00-459.00/mt, edging down by \$1.00/mt from the previous day reflecting weak crude oil prices. The price for VLSFO with a sulfur content of less than 0.5% was in the range of \$576.00-579.00/mt, increasing by \$6.00/mt from the previous day on the heels of tight supply/demand balance. The price for LSMGO was in the range of \$776.00-786.00/mt, declining by \$9.00/mt from the previous day along with weak crude oil prices.

On the back of decreasing inflows of imported cargoes, supply tightness heightened in Rotterdam. Inquiries seem to be concentrated on suppliers who guaranteed quality until first-half March delivery as off-spec VLSFO parcels with low-flash point had been supplied at the port since late January to mid-February.

Reflecting heightened geopolitical tensions caused the difficulties in navigating the Red Sea/Suez Canal routes, many shipping companies were opting for the route via the Cape of Good Hope between Asia and Europe. Consequently, the arrival of imported cargo had been delayed. Moreover, the malfunction of

refining machineries had prolonged in the US due to the cold snap in January. The distribution of petroleum products from the US to Europe had slowed down. Additionally, Russian gasoline export will be banned for six months from March to meet domestic demand, further exacerbating the shortage of petroleum products in Europe. On the other hand, the number of vessels calling to Rotterdam port were likely to decline owing to vessel arrival delays and economic downturn within Europe, indication that tight supply/demand fundamentals would be limited.

The price for 380cst in Antwerp, Belgium was in the range of \$466.00-469.00/mt, climbing by \$7.00/mt from the previous day on tight supply/demand balance. The price for VLSFO with a sulfur content of less than 0.5% was in the range of \$579.00-582.00/mt, weakening by \$8.00/mt and the price for LSMGO was in the range of \$792.00-802.00/mt, slipping by \$13.00/mt from the previous day mirroring weak crude oil prices.

The price for 380cst in Hamburg, Germany was in the range of \$476.00-479.00/mt, edging down by \$1.00/mt, the price for VLSFO with a

sulfur content of less than 0.5% was in the range of \$591.00-594.00/mt, weakening by \$5.00/mt, and the price for LSMGO was in the range of

\$870.00-880.00/mt, slipping by \$10.00/mt from the previous day following weak crude oil prices.

OGibraltar/Algeciras

The price for 380cst in British Gibraltar was in the range of \$529.00-532.00/mt, weakening by \$5.00/mt from the previous day reflecting weak crude oil prices. The price for VLSFO with a sulfur content of less than 0.5% was in the range of \$622.00-625.00/mt, rebounding by \$5.00/mt from the previous day as this supply and firm demand balance sent prices higher. The price for LSMGO was in the range of \$860.00-870.00/mt, declining by \$15.00/mt from the previous day with a fall in crude oil prices.

The price for 380cst in Algeciras, Spain was in the range of \$529.00-532.00/mt, weakening by \$5.00/mt from the previous day reflecting weak crude oil prices. The price for VLSFO with a sulfur content of less than 0.5% was in the range of \$622.00-625.00/mt, rebounding by \$5.00/mt from the previous day as this supply and firm demand balance sent prices higher. The price for LSMGO was in the range of \$860.00-870.00/mt, declining by \$15.00/mt from the previous day with a fall in crude oil prices.

OFujairah

The price for 380cst in Fujairah, the United Arab Emirates was in the range of \$417.00-420.00/mt, weakening by \$2.00/mt from the previous day along with weak Singapore fuel oil paper swap values. Offers were cast at \$417.00-435.00/mt.

The price for VLSFO with a sulfur content of less than 0.5% was in the range of \$618.00-621.00/mt, rebounding by \$1.00/mt from the

previous on the heels of tight supply/demand balance. Offers were heard at \$618.00-635.00/mt.

The price for LSMGO was in the range of \$870.00-880.00/mt, gaining by \$5.00/mt from the previous day on tight supply/demand fundamentals. Offers were posted at \$870.00-915.00/mt.

OJapan

The price for 380cst in Tokyo Bay, Japan was in the range of \$542.00-545.00/mt, strengthening by \$3.00/mt from the previous day on setback in selling pressure. Offers were heard at \$545.00-548.00/mt.

The price for VLSFO with a sulfur content of less than 0.5% in Tokyo Bay, Japan was in the range of \$685.00-688.00/mt, softening by \$5.00/mt from the previous day in reaction to weaker Singapore 0.5%S fuel oil paper swap

values. Offers were posted at \$685.00-704.00/mt. Demand retreated in the Tokyo Bay market as price gaps widened between neighboring ports such as China and South Korea. The market was quiet on Thursday without any inquiries.

The price for LSMDO in Tokyo Bay, Japan, was at \$819.00-829.00mt, edging down by \$1.00/mt from a day before with a fall in Singapore gasoil paper swap values. Offers

were heard at \$829.00-839.00/mt. The monthly average of VLSFO of Rim Intelligence for February was at \$678.07/mt, up \$16.15/mt from the previous month.

[Prices for VLSFO and 0.5% sulfur fuel oil in Tokyo Bay]

The price for VLSFO in Tokyo Bay was at \$691.50/mt as of Feb 28, up by \$5.00/mt from Feb 21. The rising Singapore 0.5% sulfur fuel oil paper swap values pushed up the market price. Inquiries shifted to March delivery and market participants showed their offers by checking market sentiment. A lot of offers were also heard from competitive ports in China and South Korea, but only few volumes were finally traded as the price spread between Japan and both two countries widened.

The price for 0.5% sulfur fuel oil was unchanged at 97,000 yen/kl, up 1,000 yen/kl

from Feb 21. Talks were shifted to delivery in March. A bid was shown at flat to ENEOS's wholesale prices from January to March. It was believed that the price for 0.5% sulfur high pour point (HPP) would be at around 95,000 yen/kl because ENEOS's wholesale prices depended on crude oil prices from December to February. However, it was hard to forecast the premium part including raw material and supply costs, so that many dealers were inactive to offer with fixed prices.



OSouth Korea

The price for 380cst in South Korea was in the range of \$464.00-467.00/mt, softening by \$3.00/mt from a day before reflecting weak Singapore fuel oil paper swap values. A joint enterprise posted offers at \$467.00-470.00/mt.

The price for VLSFO with a sulfur content of less than 0.5% was in the range of \$648.00-651.00/mt, declining by \$6.00/mt from the previous day in reaction to weaker Singapore 0.5%S fuel oil paper swap values. A conglomerate company and a petroleum processing company set offers at \$651.00-654.00/mt.

The price for LSMGO was in the range of \$750.00-760.00/mt, diving by \$17.00/mt from a day earlier with a fall in Singapore gasoil paper

swap values. The joint enterprise posted offers at \$760.00-770.00/mt. Meanwhile, both the conglomerate company and the petroleum processing company set offers at \$766.00-776.00/mt.

Ahead of holidays from Friday, many inquiries were reported from foreign shipping companies on Thursday. Nevertheless, most inquiries were for LSMGO as most buyers tended to procure VLSFO in China where prices for VLSFO were more attractive than South Korea. The earliest deliveries would be on Mar 4 onwards from the conglomerate company while the earliest delivery would be on Mar 9 onwards from the petroleum processing companies and a former zaibatsu company.

OChina

The price for 380cst in Zhoushan, China was in the range of \$440.00-443.00/mt, softening by \$2.00/mt from a day before reflecting weak Singapore fuel oil paper swap values. Offers were heard in the range of \$440.00-450.00/mt.

The price for VLSFO with a sulfur content of less than 0.5% was in the range of \$622.00-625.00/mt, declining by \$7.00/mt from the previous day in reaction to weaker Singapore 0.5%S fuel oil paper swap values. Offers were cast in the range of \$622.00-645.00/mt. Parcels with a total of more than 500 mt for delivery on Mar 7 onwards were traded at a premium of \$12-34/mt to Singapore 0.5%S fuel oil future prices on Thursday. The premium narrowed by \$2/mt from a day before.

A premium to Singapore 0.5%S fuel oil paper swaps values in the Zhoushan market narrowed on slack supply/demand fundamentals. The earliest delivery would be on Mar 7, taking into considerations of the uncertain weather.

Since summer of 2023, the Chinese government had been restricting exports of mineral resources such as rare earths, which are used for high-tech products like

semiconductors. Consequently, exports of mineral resources declined sharply, leading to a slump in port calling by bulk carriers throughout China. Additionally, it also caused a decline in bunker fuel oil demand.

With growing concerns about economic outlook in the real estate industry, new orders for large-scale construction projects had stalled, resulting in a downturn in demand for gasoil used for construction machineries. Hence, there were moves that gasoil was being exported at attractive prices to Europe.

On the other hand, coal transportations to China had been robust during winter due to a decline in domestic coal miners. Reliance on imports was unavoidable. However, there were heightening views that coal imports would be slowing down in April onward and bunker demand for vessels to carry coal was expected to decline.

The price for LSMGO with a sulfur content of less than 0.1% was in the range of \$815.00-825.00/mt, edging down by \$5.00/mt from a day earlier with a fall in Singapore gasoil paper swap values. Offers were posted in the range of \$815.00-850.00/mt.

OHong Kong

The price for 380cst in Hong Kong was in the range of \$445.00-448.00/mt, weakening by \$3.00/mt from a day before following weak Singapore fuel oil paper swap values. Offers were posted in the range of \$445.00-455.00/mt.

The price for VLSFO with a sulfur content of less than 0.5% was in the range of \$625.00-628.00/mt, diving by \$23.00/mt from the previous day in reaction to weaker Singapore

0.5%S fuel oil paper swap values. Offers were cast in the range of \$625.00-649.00/mt.

Some sellers lowered their VLSFO offers and promoted sales due to an increase in VLSFO imports from China for the attractive prices. Surplus LSFO cargoes seemed to be shipped from China to Hong Kong. Hence, LSFO cargoes from Singapore were decreasing, where costs were relatively high.

The price for LSMGO with a sulfur content of less than 0.1% was in the range of \$772.00-782.00/mt, dropping by \$18.00/mt from a day

earlier reflecting weak Singapore gasoil paper swap values. Offers were heard in the range of \$772.00-795.00/mt.

OSingapore

The price for 380cst in Singapore was in the range of \$436.00-439.00/mt, edging down by \$3.00/mt from a day earlier mirroring weak Singapore fuel oil paper swap values. Offers were heard in the range of \$436.00-448.00/mt.

The price for VLSFO with a sulfur content of less than 0.5% was in the range of \$626.00-629.00/mt, declining by \$8.00/mt from the previous day in reaction to weaker Singapore 0.5%S fuel oil paper swap values. Offers were cast at in the range of \$626.00-645.00/mt. Parcels with a total of more than 500 mt for delivery on Mar 6 onwards were traded at a premium of \$18-26/mt to Singapore 0.5%S fuel oil future prices on Thursday. The premium narrowed by \$2/mt from a day earlier.

VLSFO prices weakened in Singapore owing to stable arrivals of import cargoes and a decline in export volumes. The market lacked momentum in March as sentiment had been weak. Nevertheless, buying interest looked firm from vessels that would sail to Europe, triggering congestions in barge operations when procurement orders would be overlapped. Hence, bullish factors were expected to prevail depending on supply dates.

The price for LSMGO with a sulfur content less than 0.1% was in the range of \$762.00-772.00/mt, diving by \$16.00/mt from a day earlier with a fall in Singapore gasoil paper swap values. Offers were posted in the range of \$762.00-785.00/mt.

©POSTING ADJUSTMENT

OTaiwan CPC revises official prices on Maar 1

CPC in Taiwan cut official prices for bunker fuel oil (180cst) by \$5.00/mt on Mar 1. Official prices of LSMGO with a sulfur content of less than 0.1% were slashed by \$6.00/mt. On the other hand, official prices for bunker fuel oil (380cst) were sustained. Prices in main ports are shown below.

	380cst	180cst (0. 5%S)	LSMGO (0. 1%S)
Kaohsiung	479. 00	660. 00	874. 00
Keelung	n.a.	660. 00	874. 00
Taichung	n.a.	660. 00	874. 00
Others	n.a.	660.00	874. 00

OMARKET NEWS

OTaiwan crude run rates at 81.7%, up 8.3 percentage points on week

Combined crude throughput at oil refineries in Taiwan was at 890,000 barrels per day (b/d) as of Feb 29, up 11.3% on week, according to a survey conducted by Rim Intelligence. CPC Co raised the operation rates of its refineries to 410,000b/d. The company finished regular maintenance activities of the 100,000b/d crude distillation unit at its 200,000b/d Taoyuan refiner last week. Formosa Petrochemicals Co (FPCC) maintained its crude throughput at 480,000b/d. The company was scheduled to have

turnaround of the 180,000b/d CDU, the 76,000b/d residue fluid catalytic cracker (FPCC) and the 80,500b/d residue desulfurization unit at its Mailiao refinery from mid-March that would last till the end of April or early May. The company is targeting its monthly average crude throughput in March at 380,000b/d. The current figure equates to a utilization rate of 81.7% of its total refining capacity of 1.09 mil b/d.

Capacity	CPC 550,000	b/d	Formosa 540,000	b/d	Total 1,090,000	b/d
Feb 29, 2024	74.5	%	88.9	%	81.7	%
	410,000	b/d	480,000	b/d	890,000	b/d
Feb 22, 2024	58.2	%	88.9	%	73.4	%
	320,000	b/d	480,000	b/d	800,000	b/d
Feb 15, 2024	58.2	%	88.9	%	73.4	%
	320,000	b/d	480,000	b/d	800,000	b/d
Feb 01, 2024	58.2	%	87.0	%	72.5	%
	320,000	b/d	470,000	b/d	790,000	b/d



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